Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

Message Text

UNCLASSIFIED

PAGE 01 STATE 082096
ORIGIN XMB-04

INFO OCT-01 ISO-00 EB-08 TRSE-00 AF-10 NEA-10 SIG-03
AID-05 CIAE-00 COME-00 FRB-01 INR-10 NSAE-00
USIA-15 OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 NSC-05
SS-15 STR-07 CEA-01 /109 R

FSE
XMB

DRAFTED BY XMB: R A SWART:EMC
APPROVED BY EB/IFD/ODF:AFWATSON
XMB: C NORRIS
XMB: D STINGEL
EB/IFD/ODF:TPARKER
TREASURY:JLANGE
AF/EPS:CCUNDIFF
NEA/EGY:PKENNEDY
----------046030 310840Z /14
R 301808Z MAR 78
FM SECSTATE WASHDC
TO ALL AFRICAN DIPLOMATIC POSTS

UNCLAS STATE 082096

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: EXIMBANK POSTURE

REFERENCES: (A) STATE 70331, (B) CAIRO 9000, (C) CAIRO 9004

1. EXIMBANK APPRECIATES POSTS' RAISING QUESTION OF APPLICABILITY OF NEW EXIMBANK POLICY TO YOUR PARTICULAR
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 082096

COUNTRY SITUATION.

2. DIRECTOR STINGEL'S SPEECH QUOTED IN REF (A) WAS INTENDED AS GENERAL POLICY STATEMENT, AND WAS NOT SPECIFICALLY ADDRESSED TO INDIVIDUAL COUNTRIES. ALTHOUGH EXIMBANK CONFIRMS THAT SUBSTANCE OF STINGEL SPEECH ACCURATELY REFLECTS BANK'S MORE ACTIVE POSTURE IN FINANCING U.S. EXPORTS, EXIM IS LEGALLY UNABLE TO WAIVE REQUIREMENTS OF

Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

ITS CHARTER CONCERNING REASONABLE ASSURANCE OF REPAYMENT,
AND THEREFORE MUST CONTINUE TO GIVE FULL CONSIDERATION
TO CREDITWORTHINESS REQUIREMENTS FOR EACH TRANSACTION.
THIS REQUIREMENT OF LAW CONTINUES TO IMPACT ON EXIM'S
ABILITY TO FINANCE TRANSACTIONS IN SEVERAL MARKETS. IN
ADDITION, BANK NOW REQUIRED TO CONSIDER HUMAN RIGHTS SIT-
UATION IN COUNTRY OF DESTINATION WHEN FINANCING EXPORTS.
POSTS ARE AWARE OF THIS FROM PAST EXCHANGES ON
EXIMBANK POLICY, AND WHERE APPLICABLE SHOULD NOT, REPEAT
NOT, TAKE ACTION ON PARA 4 OF REF A. COOPER

UNCLASSIFIED

NNN

UNCLASSIFIED

PAGE 01 STATE 082096
ORIGIN XMB-04

INFO OCT-01 AF-10 NEA-10 ISO-00 EB-08 /033 R

66011
DRAFTED BY:XMB:RASWART
APPROVED BY:EB/IFD/ODF:AFWATSON
----------040571 071606Z /50
R 070530Z APR 78
FM SECSTATE WASHDC
INFO RUEHEG/AMEMBASSY CAIRO 3449
AMEMBASSY KHARTOUM

UNCLAS STATE 082096

FOL STATE 082096 SENT ACTION ALL AFRICAN DIPLOMATIC POSTS
MAR 30 1978 REPEATED TO YOU QUOTE

UNCLAS STATE 082096

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: EXIMBANK POSTURE

REFERENCES: (A) STATE 70331, (B) CAIRO 9000, (C) CAIRO 9004

1. EXIMBANK APPRECIATES POSTS' RAISING QUESTION OF
APPLICABILITY OF NEW EXIMBANK POLICY TO YOUR PARTICULAR
COUNTRY SITUATION.

Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

2. DIRECTOR STINGEL'S SPEECH QUOTED IN REF (A) WAS IN-
TENDED AS GENERAL POLICY STATEMENT, AND WAS NOT SPECIFI-
CALLY ADDRESSED TO INDIVIDUAL COUNTRIES. ALTHOUGH EXIMBANK
CONFIRMS THAT SUBSTANCE OF STINGEL SPEECH ACCURATELY RE-
FLECTS BANK'S MORE ACTIVE POSTURE IN FINANCING U.S.
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 082096

EXPORTS, EXIM IS LEGALLY UNABLE TO WAIVE REQUIREMENTS OF
ITS CHARTER CONCERNING REASONABLE ASSURANCE OF REPAYMENT,
AND THEREFORE MUST CONTINUE TO GIVE FULL CONSIDERATION
TO CREDITWORTHINESS REQUIREMENTS FOR EACH TRANSACTION.
THIS REQUIREMENT OF LAW CONTINUES TO IMPACT ON EXIM'S
ABILITY TO FINANCE TRANSACTIONS IN SEVERAL MARKETS. IN
ADDITION, BANK NOW REQUIRED TO CONSIDER HUMAN RIGHTS SIT-
UATION IN COUNTRY OF DESTINATION WHEN FINANCING EXPORTS.
POSTS ARE AWARE OF THIS FROM PAST EXCHANGES ON
EXIMBANK POLICY, AND WHERE APPLICABLE SHOULD NOT, REPEAT
NOT TAKE ACTION ON PARA 4 OF REF A. COOPER UNQUOTE
VANCE

UNCLASSIFIED

NNN

Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, DEVELOPMENT BANKS
Control Number: n/a
Copy: SINGLE
Draft Date: 30 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE082096
Document Source: CORE
Document Unique ID: 00
Drafter: R A SWART:EMC
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780139-1023
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t1978037/aaaaafld.tel
Line Count: 139
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 8b0b6ec7-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 STATE 70331, 78 CAIRO 9000, 78 CAIRO 9004
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3334418
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK POSTURE
TAGS: EFIN, US, XA, XMB
To: AF POSTS
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/8b0b6ec7-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014